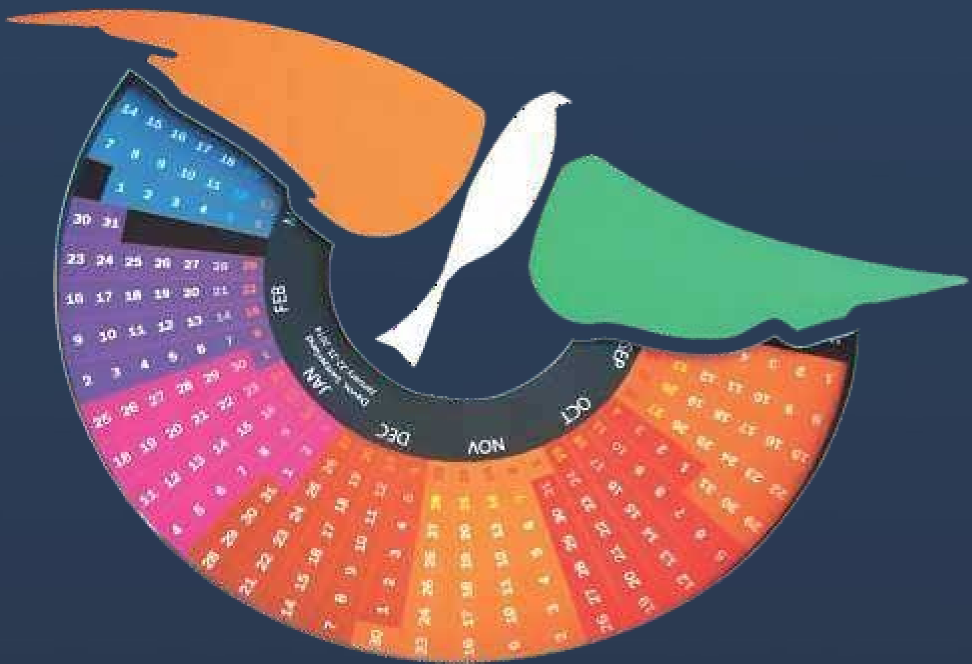
BERGER PAINTS

Trusted Worldwide

75 YEARS OF TRUST

FROM EVERY BRUSHSTROKE TO EVERY MILESTONE



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED

30TH SEPTEMBER

2025

CONTENTS

CONDENSED INTERIM UNCONSOLIDATED FINANCIAL STATEMENTS

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

BERGER PAINTS Trusted Worldwide

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Maqbool H. H. Rahimtoola	Chairman
Dr. Mahmood Ahmad	Chief Executive
Mr. Tariq Ikram	Director
Mr. Zafar A. Osmani	Director
Mr. Shahzad M. Hussain	Director
Mr. Ilyas Sharif	Director
Ms. Roohi Raees Khan	Director
Ms. Zareen Aziz	Director

AUDIT COMMITTEE

Mr. Tariq Ikram	Chairman
Mr. Maqbool H. H. Rahimtoola	
Ms. Zareen Aziz	

HUMAN RESOURCE COMMITTEE

Mr. Zafar A. Osmani	Chairman
Dr. Mahmood Ahmad	
Mr. Shahzad M. Hussain	

COMMITTEE FOR BUSINESS STRATEGIES

Mr. Tariq Ikram - Chairman
Mr. Zafar Aziz Osmani
Mr. Zahid Majid (Alternate to Mr. Ilyas Sharif)

CHIEF FINANCIAL OFFICER

Mr. Nauman Afzal

COMPANY SECRETARY

Naveed Ahmed Zafar

BANKERS

MCB Bank Limited
National Bank of Pakistan
Allied Bank Limited
JS Bank Limited
Habib Metropolitan Bank Limited
Samba Bank Limited
Bank Islami Pakistan Limited
Bank Al-Habib Limited
Habib Bank Limited

AUDITORS

BDO Ebrahim & Co.
Chartered Accountants

SOLICITORS

Zafar & Associates LLP.

COMPANY REGISTRAR

M/s Corplink (Private) Limited

REGISTERED OFFICE AND FACTORY

28 Km, Multan Road, Lahore.
Tel: 92 42 38102775
Fax: 92 42 37543450

WEB SITE

www.berger.com.pk

DIRECTORS' REVIEW

The Directors of the Company are pleased to present their review along with the interim financial statements of the Company for the quarter ending on September 30, 2025.

Pakistan's economy has entered a cautious stabilization phase. Under the ongoing IMF program, disciplined fiscal measures, improved remittances, and IT export growth have supported external stability. However, the 2025 floods, high debt levels, and subdued investment continue to constrain a robust recovery.

OPERATIONAL RESULTS

During the first quarter concluding on September 30, 2025, the Company's net sales reached Rs. 2,124 million, closely mirroring the performance of the corresponding period in the previous year; planned growth was impeded by severe flooding in August, which significantly impacted economic activity throughout the country. However, the gross profit registered at Rs. 465 million, reflecting slightly a decrease of 2.35% compared to the same period last year. This reduction is primarily attributed to elevated costs, largely driven by inflationary pressures that could not be fully mitigated through market pricing adjustments.

Sales, marketing, and distribution expenses experienced a surge of 14%, reaching Rs. 253 million, primarily driven by inflationary pressures. Similarly, administrative expenses saw an increase of 9.33%, attributable to both inflation and rising personnel costs. Conversely, efficient treasury operations yielded a positive contribution to financial costs. Consequently, the company reported a profit after tax of Rs. 69.29 million. However, this figure represents a 10% decrease compared to the profit recorded in the previous fiscal year.

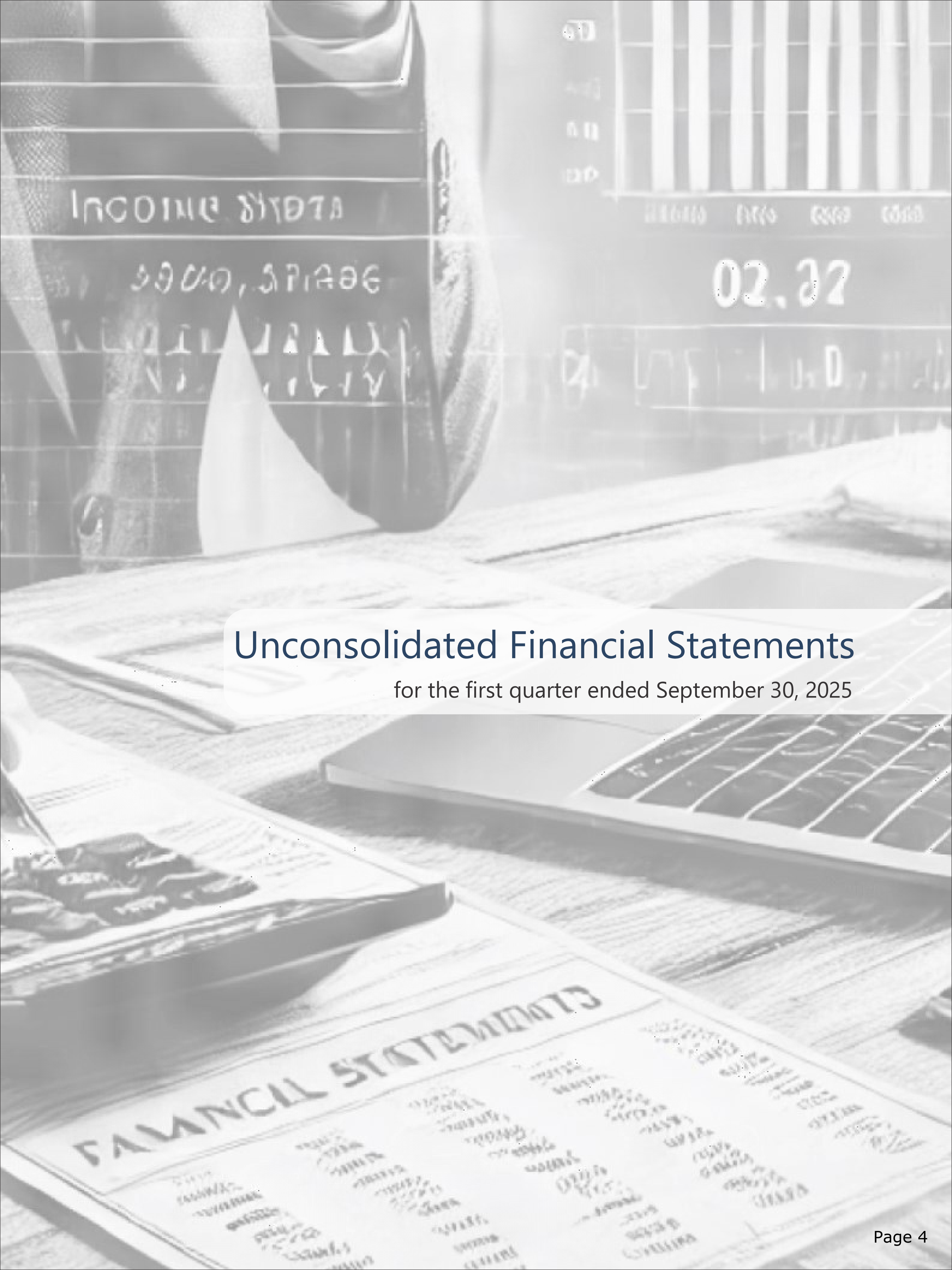
FUTURE OUTLOOK

Pakistan's FY2025 began with positive macroeconomic indicators; however, unprecedented floods in August severely disrupted economic activity, particularly impacting agriculture and infrastructure followed by problems on our northern border. The paints and coatings sector is expected to face short-term challenges, including supply chain disruptions and reduced demand. Despite these setbacks, a positive medium- to long-term outlook remains, driven by reconstruction efforts and increased investment, presenting opportunities for industry expansion and innovation.

The Directors take this opportunity to thank our shareholders, our stakeholders and valued customers for their continued trust. Your Company appreciates the dedication demonstrated by all team members of the Company.

On behalf of the Board

Dr. Mahmood Ahmad
(Chief Executive) Director
Lahore
Dated. 27 October 2025



Unconsolidated Financial Statements

for the first quarter ended September 30, 2025

BERGER PAINTS PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS ON SEPTEMBER 30, 2025

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	**2,310,947**	2,293,081
Intangible assets	**-**	-
Long term investments	**93,811**	99,393
Long term loans and advances	**10,409**	45,546
Long term deposits and prepayments	**46,487**	42,975
	2,461,654	2,480,995
CURRENT ASSETS		
Stores, spare parts and loose tools	**37,650**	35,456
Stock in trade	**1,330,454**	1,540,911
Trade debts - unsecured	**2,838,174**	2,785,490
Loans and advances	**217,919**	255,044
Trade deposits and short term prepayments	**49,451**	54,552
Other receivables	**63,934**	139,352
Tax refund due from Government	**289,529**	250,726
Short term investment	**101,000**	91,000
Cash and bank balances	**435,331**	295,706
	5,363,442	5,448,237
TOTAL ASSETS	**7,825,096**	7,929,232
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	**500,000**	500,000
Issued, subscribed and paid up capital	**245,516**	245,516
Capital reserves		
Revaluation surplus on property, plant and equipment	**1,368,569**	1,387,257
Other reserves (Share premium and fair value reserve)	**57,545**	63,126
	1,426,114	1,450,383
Revenue reserves		
General reserve	**285,000**	285,000
Accumulated profits	**1,788,295**	1,700,308
	2,073,295	1,985,308
Total equity	**3,744,925**	3,681,207
NON CURRENT LIABILITIES		
Long term financing - secured	**140,373**	157,459
Long term diminishing musharaka	**-**	41,666
Deferred grant	**12,058**	12,058
Long term employee benefits	**154,041**	172,513
Deferred taxation - net	**95,959**	95,959
	402,431	479,655
CURRENT LIABILITIES		
Trade and other payables	**2,252,386**	2,296,315
Current portion of deferred income / Long term financing / Musharaka	**222,395**	222,395
Unclaimed dividend	**13,539**	13,539
Accrued markup	**32,258**	34,650
Short term borrowings - secured	**1,157,162**	1,201,471
	3,677,740	3,768,370
TOTAL LIABILITIES	**5,930,126**	4,248,025
TOTAL EQUITY AND LIABILITIES	**7,825,096**	7,929,232
CONTINGENCIES AND COMMITMENTS		

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE** **DIRECTOR**

BERGER PAINTS PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended	
	September 30, 2025	**September 30, 2024**
	------- (Rupees in thousand) -------	
Revenue from contract with customers - net	**2,124,374**	2,117,551
Cost of sales	**(1,659,180)**	(1,641,184)
Gross profit	**465,194**	476,367
Selling and distribution expenses	**(253,012)**	(221,575)
Administrative and general expenses	**(63,771)**	(58,327)
Other operating expenses	**(8,718)**	(7,341)
	(325,501)	(287,243)
Profit from operations	**139,693**	189,124
Other income	**15,880**	6,025
	155,573	195,149
Finance cost	**(43,798)**	(70,864)
Profit before income tax and levy	**111,775**	124,285
Levy	**-**	-
Profit before income tax	**111,775**	124,285
Taxation	**(42,476)**	(47,228)
Profit after taxation for the period	**69,299**	77,057
Earnings per share - basic and diluted (Rupees)	**2.82**	3.14

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE** **DIRECTOR**

BERGER PAINTS PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended	
	September 30, 2025	**September 30, 2024**
	---------- (Rupees in thousand) ---------	
Profit after taxation for the period	69,299	77,057
Other comprehensive income		
Items that may be reclassified subsequently to statement of profit or loss		
Items that will not be reclassified subsequently to statement of profit or loss		
Fair value (loss) / gain on investment classified as Fair valu through OCI - net of tax	(5,581)	22,435
Total comprehensive income for the period	**63,718**	**99,492**

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE** **DIRECTOR**

BERGER PAINTS

BERGER PAINTS PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Reserves						
		Capital			Revenue			
	Issued, subscribed and paid-up capital	Revaluation surplus on property, plant and equipment	Share premium	Fair value reserve	General reserve	Accumulated profits	Total reserves	Total
	---Rupees in thousand---							
Balance as at Jun 30, 2024 - (audited)	245,516	1,437,720	34,086	13,489	285,000	1,431,654	3,201,949	3,447,465
Profit after taxation for the period	-	-	-	-	-	298,523	298,523	298,523
Other comprehensive income for the period								
- Revaluation surplus on property, plant & equipment	-	-	-	-	-	-	-	-
- Fair value gain on investment classified as Fair Value through OCI	-	-	-	15,551	-	-	15,551	15,551
- Acturial gain/(loss) on staff retirement benefits	-	-	-		-	17,874	17,874	17,874
Total comprehensive income for the period	**-**	**-**	**-**	**15,551**	**-**	**316,397**	**331,948**	**331,948**
Transfer of incremental depreciation from surplus on revaluation of fixed assets - net of tax	-	(50,463)	-	-	-	50,463	-	-
Transactions with the owners of the Company								
Final cash dividend for the year ended June 30, 2024 @ Rs. 4 per share	-	-	-	-	-	(98,206)	(98,206)	(98,206)
Balance as at Jun 30, 2025 - (audited)	**245,516**	**1,387,257**	**34,086**	**29,040**	**285,000**	**1,700,308**	**3,435,691**	**3,681,207**
Profit after taxation for the period	-	-	-	-	-	69,299	69,299	69,299
Other comprehensive income for the period								
- Revaluation surplus on property, plant & equipment	-	-	-	-	-	-	-	-
- Fair value gain on investment classified as Fair Value through OCI	-	-	-	(5,581)	-	-	(5,581)	(5,581)
- Acturial gain on staff retirement benefits	-	-	-	-	-	-	-	-
Total comprehensive income for the period	**-**	**-**	**-**	**(5,581)**	**-**	**69,299**	**63,718**	**63,718**
Transfer of incremental depreciation from surplus on revaluation of fixed assets	-	(18,688)	-	-	-	18,688	-	-
Transaction with owners of the Company								
Final cash dividend during the period	-	-	-	-	-	-	-	-
Balance as at Sep 30, 2025 - (Un-audited)	**245,516**	**1,368,569**	**34,086**	**23,459**	**285,000**	**1,788,295**	**3,499,409**	**3,744,925**

CHIEF FINANCIAL OFFICER   CHIEF EXECUTIVE   DIRECTOR

BERGER PAINTS PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended	
	September 30, 2025	**September 30, 2024**
	(Rupees in thousand)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax and levy	**111,775**	124,285
Adjustments for non cash and other items:		
Depreciation on property, plant and equipment	**49,948**	48,129
Amortization on computer software	-	-
Provision charged against slow moving stock - net	-	-
Provision for expected credit losses	**15,000**	105
Gain on disposal of property, plant and equipment	-	-
Provision for staff retirement and other long term benefits	**33,324**	10,567
Finance costs	**43,798**	70,864
	142,070	129,665
Profit before working capital changes	**253,845**	253,950
(Increase) / decrease in current assets:		
Stores and spare parts	**(2,194)**	(1,691)
Stock-in-trade	**210,457**	(282,654)
Trade debts - unsecured	**(67,684)**	(2,468)
Loans and advances	**37,125**	85,361
Trade deposits and short term prepayments	**5,101**	(2,462)
Others receivables	**75,418**	(12,045)
	258,223	(215,959)
(Decrease)/ increase in current liabilities:		
Trade and other payables	**(43,929)**	164,396
Cash generated from / (used in) operations	**468,139**	202,388
Taxes paid	**(81,279)**	(25,026)
Finance cost paid	**(46,190)**	(72,563)
Staff retirement and other long term benefits paid	**(51,795)**	(1,044)
Long term loans - net	**35,137**	4,255
Long term deposits - net	**(3,512)**	(2,475)
	(147,639)	(96,853)
Net cash generated from / (used in) operating activities	**320,500**	105,534
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure incurred	**(67,814)**	(56,852)
Proceeds from disposal of property, plant and equipment	-	-
Long term investments - net	-	-
Short term investments - net	**(10,000)**	30,000
Net cash used in investing activities	**(77,814)**	(26,852)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term financing - net	**(17,086)**	1,149
Long term diminishing musharaka - net	**(41,666)**	(41,666)
Short term borrowings - net	-	-
Dividend paid	-	-
Net cash generated from / (used in) financing activities	**(58,752)**	(40,517)
Net increase / (decrease) in cash and cash equivalents	**183,934**	38,165
Cash and cash equivalents at beginning of the period	**(905,763)**	(603,461)
Cash and cash equivalents at end of the period	**(721,829)**	(565,295)

The annexed notes 1 to 9 form an integral part of these condensed interm financial statements.

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE** **DIRECTOR**

BERGER PAINTS PAKISTAN LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

1 REPORTING ENTITY INFORMATION

Berger Paints Pakistan Limited ("the Company") was incorporated in Pakistan on March 25, 1950 as a Private Limited Company under the Companies Act 1913 (now Companies Act, 2017) and was subsequently converted into a Public Limited Company. The Company is listed on the Pakistan Stock Exchange ("PSX"). The principle business activity of the Company is manufacturing and trading of paints, varnishes and other related items. Slotrapid Limited, based in British Virgin Island is the Holding Company. The registered office and manufacturing facility of the Company is situated at 28 KM Multan Road, Lahore,

2 BASIS OF PREPARATION

2.1 Statement of compliance

These unconsolidated condensed interim financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard 34, 'Interim Financial Reporting' (IAS 34), issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and

- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of or directives issued under the Act differ with the requirements of IAS 34, the provisions of and directives issued under the Act have been followed.

These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the unconsolidated annual audited financial statements, and should be read in conjunction with the Company's unconsolidated annual audited financial statements for the year ended June 30, 2025.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except for certain employee retirement benefits which are stated at present value.

2.3 Functional and presentation currency

The financial statements are presented in Pak Rupees ("Rs") which is the Company's functional and presentation currency.

3 USE OF ESTIMATES AND JUDGMENTS

The preparation of unconsolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgments, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the unconsolidated annual audited financial statements of the Company for the year ended June 30, 2025.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 The accounting policies and methods of computation adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated annual audited financial statements of the company for the year ended June 30, 2025.

4.2 Change in accounting standards, interpretations and amendments to published accounting and reporting

(a) Amendments to published accounting and reporting standards which became effective during the period:

There were certain amendments to accounting and reporting standards which became mandatory for the Company during the period. However, the amendments did not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these unconsolidated condensed interim financial statements.

(b) Amendments to published accounting and reporting standards that are not yet effective:

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2025. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these unconsolidated condensed interim financial statements.

4.3 Taxation

Income tax expense is recognized in each interim period based on best estimate of the weighted average annual income tax rate expected for the full financial year.

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Rupees in thousand	
5 PROPERTY, PLANT AND EQUIPMENT		
Additions during the period / year	**67,814**	252,252

6 CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

There has been no change in the contingencies and commitments as compared to those disclosed in the audited annual financial statements of the Company for the year ended June 30, 2025.

6.2 Commitments

- Outstanding letters of guarantee as at September 30, 2025 amounted to Rs. 138.28 million (June 30, 2025: Rs. 138.28 million).
- Outstanding letters of credit as at September 30, 2025 amounted to Rs. 594 million (June 30, 2025: Rs. Rs. 649 million).

7 TRANSACTION WITH RELATED PARTIES

The following table provides details in respect of transactions entered into with related parties during the quarter ended on 30 September 2025. All transactions were carried out at arms length price.

	30 September 2025	30 September 2024
	Rupees in thousand	
Sales		
Berger Road Safety (Private) Limited - a subsidiary	**-**	-
Buxly Paints Limited - related party	**77,960**	95,960
Toll manufacturing income		
Buxly Paints Limited - related party	**9,109**	10,747
Rental income and other services charged		
Buxly Paints Limited - related party	**300**	300
Berger Road Safety (Private) Limited - a subsidiary	**-**	-
interest income		
Berger Road Safety (Private) Limited - a subsidiary	**-**	-
Buxly Paints Limited - related party	**7,250**	-
Rental expenses		
Buxly Paints Limited - related party	**450**	450
Royalty		
Slotrapid Limited B.V.I - holding company	**29,665**	31,763

8 AUTHORIZATION

These unconsolidated condensed interim financial statements were authorized for issue by the Board of Directors of the Company on September 27, 2025.

9 GENERAL

Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE** **DIRECTOR**

Consolidated Financial Statements

for the first quarter ended September 30, 2025

BERGER PAINTS

BERGER PAINTS PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS ON SEPTEMBER 30, 2025

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	**2,310,947**	2,293,081
Equity - accounted investee - unlisted	**50,988**	51,239
Long term investment - FVOCI	**45,856**	51,437
Long term loans and advances	**10,409**	45,546
Long term deposits and prepayments	**46,487**	42,975
	2,464,687	2,484,278
CURRENT ASSETS		
Stores, spare parts and loose tools	**37,650**	35,456
Stock in trade	**1,330,454**	1,540,911
Trade debts - unsecured	**2,838,174**	2,785,490
Loans and advances	**217,919**	255,044
Trade deposits and short term prepayments	**49,451**	54,552
Other receivables	**44,588**	136,767
Tax refund due from Government	**316,142**	277,339
Short term investment	**101,000**	91,000
Cash and bank balances	**436,103**	296,659
	5,371,481	5,473,218
TOTAL ASSETS	**7,836,168**	7,957,496
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital	**500,000**	500,000
Issued, subscribed and paid-up capital	**245,516**	245,516
Capital reserves		
Revaluation surplus on property, plant and equipment	**1,374,402**	1,393,090
Other reserves (Share premium and fair value reserve)	**57,545**	63,126
	1,431,947	1,456,216
Revenue reserves		
General reserve	**285,000**	285,000
Accumulated profits	**1,799,649**	1,711,907
	2,084,649	1,996,907
Equity attributable to the owners of the Company	**3,762,112**	3,698,639
Non-controlling interests	**6,561**	6,556
Total equity	**3,768,673**	3,705,195
NON CURRENT LIABILITIES		
Long term financing - secured	**140,373**	157,459
Long term diminishing musharaka	**-**	41,666
Deferred grant	**12,058**	12,058
Long term employee benefits	**154,041**	172,513
Deferred taxation - net	**95,655**	95,655
	402,127	479,351
CURRENT LIABILITIES		
Trade and other payables	**2,240,014**	2,300,895
Current portion of long term financing	**222,395**	222,395
Unclaimed dividend	**13,539**	13,539
Accrued markup	**32,258**	34,650
Short term borrowings - secured	**1,157,162**	1,201,471
	3,665,368	3,772,950
	4,067,495	4,252,301
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	**7,836,168**	7,957,496

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE** **DIRECTOR**

BERGER PAINTS PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended	
	September 30, 2025	**September 30, 2024**
	-------- (Rupees in thousand) --------	
Revenue from contract with customers - net	**2,124,374**	2,117,551
Cost of sales	**(1,659,180)**	(1,641,223)
Gross profit	**465,194**	476,328
Selling and distribution expenses	**(253,012)**	(221,575)
Administrative and general expenses	**(63,771)**	(58,329)
Other operating expenses	**(8,718)**	(7,341)
	(325,501)	(287,245)
Profit from operations	**139,693**	189,083
Other income	**15,893**	6,054
	155,586	195,137
Finance cost	**(43,801)**	(70,868)
Share of profit of equity - accounted investee	**(250)**	(3,595)
Profit before income tax and levy	**111,535**	120,674
Levy	**-**	-
Profit before income tax	**111,535**	120,674
Taxation	**(42,476)**	(47,228)
Profit after taxation for the period	**69,059**	73,446
Attributable to:		
Equity holders of the parent	**69,054**	73,454
Non-controlling interest	**5**	(8)
Earnings per share - basic and diluted (Rupees)	**2.81**	2.02

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE** **DIRECTOR**

BERGER PAINTS

BERGER PAINTS PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended	
	September 30, 2025	**September 30, 2024**
	---------- (Rupees in thousand) ---------	
Profit after taxation for the period	69,059	73,446
Other comprehensive income		
Items that may be reclassified subsequently to statement of profit or loss	-	-
Items that will not be reclassified subsequently to statement of profit or loss	-	-
Fair value (loss) / gain on investment classified as Fair value through OCI - net of tax	(5,581)	(1,532)
Total comprehensive income for the period	**63,478**	71,914
Attributable to:		
Equity holders of the parent	63,473	47,956
Non-controlling interest	5	(124)
	63,478	47,832

CHIEF FINANCIAL OFFICER **CHIEF EXECUTIVE** **DIRECTOR**

BERGER PAINTS PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Reserves							
		Capital			Revenue				
	Issued, subscribed and paid-up capital	Revaluation surplus on property, plant and equipment	Share premium	Fair value reserve	General reserve	Accumulated profits	Total equity attributable to owners of the Parent Company	Non controlling Interests	Total
	(Rupees in thousand)								
Balance as at Jun 30, 2024 - (audited)	245,516	1,437,720	34,086	13,489	285,000	1,444,487	3,460,298	7,749	3,468,047
Profit after taxation for the period	-	-	-	-	-	297,289	297,289	(1,193)	296,096
Other Comprehensive income for the period						-	-	-	-
- Revaluation surplus on property, plant & equipment	-	-	-	-	-	-	-	-	-
- Fair value loss on investment classified as Fair Value through OCI	-	-	-	15,551	-	-	15,551	-	15,551
- Acturial gain on staff retirement benefits	-	-	-	-	-	17,874	17,874	-	17,874
Total comprehensive income for the period	-	-	-	15,551	-	315,163	330,714	(1,193)	329,521
Transfer of incremental depreciation from surplus on revaluation of fixed assets - net of tax	-	(50,463)	-	-	-	50,463	-	-	-
Share of revaluation surplus of associated company	-	5,833	-	-	-	-	5,833	-	5,833
Transactions with the owners of the Company									
Final cash dividend for the year ended June 30, 2024 @ Rs. 4 per share	-	-	-	-	-	(98,206)	(98,206)	-	(98,206)
	-	(44,630)	-	-	-	(47,743)	(92,373)	-	(92,373)
Balance as at Jun 30, 2025 - (audited)	**245,516**	**1,393,090**	**34,086**	**29,040**	**285,000**	**1,711,907**	**3,698,639**	**6,556**	**3,705,195**
Profit after taxation for the period	-	-	-	-	-	69,054	69,054	5	69,059
Other comprehensive income for the period									
- Revaluation surplus on property, plant & equipment	-	-	-	-	-	-	-	-	-
- Fair value gain on investment classified as Fair Value through OCI	-	-	-	(5,581)	-	-	(5,581)	-	**(5,581)**
- Acturial gain on staff retirement benefits	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(5,581)	-	69,054	63,473	**5**	**63,478**
Transfer of incremental depreciation from surplus on revaluation of fixed assets	-	(18,688)	-	-	-	18,688	-	-	-
Transaction with owners of the Company									
Final cash dividend for the period	-	-	-	-	-	-	-	-	-
Balance as at Sep 30, 2025 - (Un-audited)	**245,516**	**1,374,402**	**34,086**	**23,459**	**285,000**	**1,799,649**	**3,762,112**	**6,561**	**3,768,673**

CHIEF FINANCIAL OFFICER　　CHIEF EXECUTIVE　　DIRECTOR

BERGER PAINTS

BERGER PAINTS PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended	
	September 30, 2025	September 30, 2024
	(Rupees in thousand)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit after taxation for the period	**111,535**	78,775
Adjustments for non cash and other items:		
Depreciation on property, plant and equipment	**49,948**	53,735
Amortization on computer software	**-**	
Provision charged against slow moving stock - net	**-**	
Provision for doubtful debts	**15,000**	30,000
Share of loss of associated company	**250**	128
Gain on disposal of property, plant and equipment	**-**	-
Provision for staff retirement and other long term benefits	**33,324**	9,977
Finance costs	**43,801**	82,772
	142,323	176,612
Profit before working capital changes	**253,858**	255,387
(Increase) / decrease in current assets:		
Stores and spare parts	**(2,194)**	(1,034)
Stock-in-trade	**210,457**	(190,126)
Trade debts - unsecured	**(67,684)**	(72,568)
Loans and advances	**37,125**	(42,172)
Trade deposits short-term prepayments	**5,101**	2,661
Others receivables	**92,179**	(5,978)
	274,984	(309,217)
(Decrease)/Increase in current liabilities:		
Trade and other payables	**(60,881)**	192,014
Cash generated from/(used in) operations	**467,961**	138,184
Taxes paid	**(81,279)**	(31,096)
Finance cost paid	**(46,193)**	(66,580)
Staff retirement and other long term benefits paid	**(51,795)**	(1,831)
Long term loans - net	**35,137**	4,872
Long term deposits - net	**(3,512)**	(2,288)
	(147,642)	(96,923)
Net cash generated from/(used in) operating activities	**320,319**	41,261
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure incurred	**(67,814)**	(25,486)
Proceeds from disposal of property, plant and equipment	**-**	-
Long term investments - net	**-**	-
Short term investments - net	**(10,000)**	(12,484)
Net cash used in investing activities	**(77,814)**	(37,970)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term financing - net	**(17,086)**	9,157
Long term diminishing musharaka - net	**(41,666)**	-
Short term borrowings - net	**-**	-
Dividend paid	**-**	-
Net cash generated from / (used in) financing activities	**(58,752)**	9,157
Net increase / (decrease) in cash and cash equivalents	**183,753**	12,448
Cash and cash equivalents at beginning of the period	**(904,812)**	(377,484)
Cash and cash equivalents at end of the period	**(721,059)**	(365,036)

CHIEF FIANANCIAL OFFICER **CHIEF EXECUTIVE** **DIRECTOR**

BERGER
PAINTS
Trusted Worldwide

www.facebook.com/berger.pak
Berger Xpress Visualizer PK
111-BERGER(111-237-437) KHI, LHR, ISB.

www.berger.com.pk
www.instagram.com/bergerpaintspak
Berger Paints Pakistan Limited 28 Km, Multan Road, Lahore, Pakistan.

BERGER HELPLINE
08000-2000

Designed and Produced by Pixel Prime inquiries@pixelprime.pk +92 (0) 3000-PIXELS [749357]